



MERIT WEALTH
MANAGEMENT, LLC

70 SW Century Drive
Suite 100 PMB 376
Bend, OR 97702

(888) 516-3748

www.meritwealth.com

June 2022

This Brochure provides information about the qualifications and business practices of Merit Wealth Management, LLC (“MWM”). If you have any questions about the contents of this Brochure, please contact us at (888) 516-3748. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

MWM is a registered investment adviser. Registration of an Investment Adviser does not imply any level of skill or training. The oral and written communications of an Adviser provide you with information about which you determine to hire or retain an Adviser.

Additional information about MWM also is available on the SEC’s website at www.adviserinfo.sec.gov. You can search this site by a unique identifying number, known as a CRD number. The CRD number for MWM is 148591.

Item 2 – Material Changes

The last annual update of this brochure was in March 2021. Since that update, there have been the following material changes:

- Our mailing address changed to: 70 SW Century Drive, Suite 100 PMB 376, Bend, OR 97702. We are no longer at the 61239 Tetherow Drive, Suite 209, Bend, OR 97702 office location.
- We updated our Disclosure Brochure under Item 4, Advisory Business, to include the below acknowledgment of fiduciary status as required by a recently adopted Department of Labor rule.
 - **Rollover Recommendations**

Effective December 20, 2021 (or such later date as the US Department of Labor (“DOL”) Field Assistance Bulletin 2018-02 ceases to be in effect), for purposes of complying with the DOL’s Prohibited Transaction Exemption 2020-02 (“PTE 2020-02”) where applicable, we are providing the following acknowledgment to you.

When we provide investment advice to you regarding your retirement plan account or individual retirement account, we are fiduciaries within the meaning of Title I of the Employee Retirement Income Security Act and/or the Internal Revenue Code, as applicable, which are laws governing retirement accounts. The way we make money creates some conflicts with your interests, so we operate under a special rule that requires us to act in your best interest and not put our interest ahead of yours. Under this special rule’s provisions, we must:

- Meet a professional standard of care when making investment recommendations (give prudent advice);
- Never put our financial interests ahead of yours when making recommendations (give loyal advice);
- Avoid misleading statements about conflicts of interest, fees, and investments;
- Follow policies and procedures designed to ensure that we give advice that is in your best interest;
- Charge no more than is reasonable for our services; and
- Give you basic information about conflicts of interest.

We benefit financially from the rollover of your assets from a retirement account to an account that we manage or provide investment advice, because the assets increase our assets under management and, in turn, our advisory fees. As a fiduciary, we only recommend a rollover when we believe it is in your best interest.

We will further provide you with a new Brochure as necessary based on changes or new information, at any time, without charge.

Currently, our Brochure may be requested by contacting MWM Managing Member Jeffrey Griswold at (888) 516-3748.

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Item 4 – Advisory Business

Jeffrey Griswold has been providing advisory services since 2001 and established MWM in 2008.

As of December 2021, MWM managed \$90,377,084 on a discretionary basis and \$0.00 on a non-discretionary basis. Currently, MWM offers two primary services: Wealth Management Services and Employee Benefit Plan Services.

Wealth Management Services:

MWM's Wealth Management Services combines both investment management and comprehensive financial planning. MWM manages investment portfolios for individuals, qualified retirement plans, trusts, charitable and non-profit organizations, corporations, and small businesses. MWM will work with the client to determine the client's investment objectives and investor risk profile and will design a written investment policy statement. MWM consults with clients on various financial areas including income and estate tax planning, business sale structures, college financial planning, retirement planning, insurance analysis, personal cash flow analysis, establishment and design of retirement plans and trust designs, and more.

Employee Benefit Plan Services:

MWM also provides advisory services to participant-directed employee retirement benefit plans as a 3(21) co-fiduciary. MWM will analyze the plan's current investment platform and assist the plan in creating an investment policy statement defining the types of investments to be offered and the restrictions that may be imposed. MWM will recommend investment options to achieve the plan's objectives, provide participant education meetings and monitor the performance of the plan's investment vehicles. MWM will recommend changes in the plan's investment vehicles as may be appropriate from time to time. MWM generally will review the plan's investment vehicles and investment policy, as necessary.

Aside for the two primary service offerings, MWM can negotiate the specific services and fee arrangements to meet individual client situations and needs.

Rollover Recommendations

Effective December 20, 2021 (or such later date as the US Department of Labor ("DOL") Field Assistance Bulletin 2018-02 ceases to be in effect), for purposes of complying with the DOL's Prohibited Transaction Exemption 2020-02 ("PTE 2020-02") where applicable, we are providing the following acknowledgment to you.

When we provide investment advice to you regarding your retirement plan account or individual retirement account, we are fiduciaries within the meaning of Title I of the Employee Retirement Income Security Act and/or the Internal Revenue Code, as applicable, which are laws governing retirement accounts. The way we make money creates some conflicts with your interests, so we operate under a special rule that requires us to act in your best interest and not put our interest ahead of yours. Under this special rule's provisions, we must:

- Meet a professional standard of care when making investment recommendations (give prudent advice);
- Never put our financial interests ahead of yours when making recommendations (give loyal advice);
- Avoid misleading statements about conflicts of interest, fees, and investments;
- Follow policies and procedures designed to ensure that we give advice that is in your best interest;
- Charge no more than is reasonable for our services; and
- Give you basic information about conflicts of interest.

We benefit financially from the rollover of your assets from a retirement account to an account that we manage or provide investment advice, because the assets increase our assets under management and, in turn, our advisory fees. As a fiduciary, we only recommend a rollover when we believe it is in your best interest.

Item 5 – Fees and Compensation

As a fee-only fiduciary, MWM's only compensation comes from the fees that clients pay in exchange for our advice and services. MWM does not receive sales commissions from the recommended investments.

Advisory Fees

Wealth Management Services:

MWM offers comprehensive Wealth Management Services, which combines both investment management and comprehensive financial planning. The annual fee for Wealth Management services will be charged as a percentage of assets under management or the minimum fee, according to the schedule below:

Wealth Management Services			
The annual fee for Financial Planning & Investment Advisory services will be charged as a percentage of assets under management and annual retainer fee (See "Minimum Fee" column), according to the schedule below:			
<u>Account Value</u>	<u>Initial Fee</u>	<u>Annual Fee</u>	<u>Minimum Fee</u>
Up to \$1,000,000	\$0	1.25%	\$12,500/year
\$1,000,001 - \$3,000,000	\$0	1.00%	Waived
\$3,000,001 - \$10,000,000	\$0	0.75%	Waived
Above - \$10,000,000	\$0	0.50%	Waived

MWM's fees are exclusive of brokerage commissions, transaction fees, and other related costs and expenses which shall be incurred by the client. Clients may incur certain charges imposed by custodians, brokers, third party investment and other third parties such as fees charged by managers, custodial fees, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. Mutual funds and exchange traded funds also charge internal management fees, which are disclosed in a fund's prospectus. These fees will generally include a management fee and other fund expenses. Such charges, fees and commissions are exclusive of and in addition to MWM's fee, and MWM shall not receive any portion of these commissions, fees, and costs. All fees paid to MWM for investment advisory services are separate and distinct from the fees and expenses charged by mutual funds and ETFs to their shareholders.

In certain circumstances, all fees, account minimums and their applications to family circumstances may be negotiable. All accounts for members of the client's family (spouses and dependent children) or related businesses may be assessed fees based on the total balance of all accounts. For all services, lower fees for comparable services may be available from other sources. The specific manner in which fees are charged by MWM is established in a client's written agreement with MWM.

Employee Benefit Plan Services:

MWM's fees for Employee Benefit Plan Services are negotiable and based on plan assets, number of participants, and plan structure. Fees may be based on Plan assets or a flat fee as negotiated with the Plan Sponsor.

Portfolio Management and Employee Benefit Plan clients will be invoiced in advance at the beginning of each calendar quarter based upon the value (market value based on independent third party sources or fair market value in the absence of market value; client account balances on which MWM calculates fees may vary from account custodial statements based on independent valuations and other accounting variances, including mechanisms for including accrued interest in account statements) of the client's account at the end of the previous quarter. New accounts are charged a prorated fee for the remainder of the quarter in which the account is incepted (date of first trade). Wealth Management clients whose calculated fees are less than the minimum fee will be billed at the minimum fee rate.

Termination

Any client agreement may be canceled at any time, by either party, for any reason upon receipt of 30 days written notice. Upon termination of any account, any prepaid, unearned fees will be promptly refunded. Refunds for fees will be returned within thirty days to the client via check, wire transfer or return deposit back into the client's account. For all asset-based fees paid in advance, the fee refunded will be the balance of the fees collected in advance minus the daily rate* times the number of days in the billing period up to and including the day of termination. (*The daily rate is calculated by dividing the annual asset-based fee by 365.)

Item 6 – Performance-Based Fees and Side-By-Side Management

MWM does not charge any performance-based fees (fees based on a share of capital gains on or capital appreciation of the assets of a client).

Item 7 – Types of Clients

MWM provides services to individuals, qualified retirement plans, trusts, charitable and non-profit organizations, corporations, and small businesses.

The fee for Wealth Management services (investment management and comprehensive financial planning) is calculated as a percentage of the total assets that we manage. This fee is subject to a \$3,125 per quarter (\$12,500 per year) minimum. Because of this minimum, our services tend to make the most sense for clients who have already accumulated \$1,000,000 or more in investable assets.

Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss

Methods of Analysis and Investment Strategy

MWM's services are based on long-term investment strategies incorporating the principles of Modern Portfolio Theory. MWM's investment approach is firmly rooted in the belief that markets are "efficient" over periods of time and that investors' long-term returns are determined principally by asset allocation decisions, rather than market timing or stock picking. MWM recommends diversified portfolios, principally through the use of passively managed, asset class mutual funds. MWM selects or recommends to clients' portfolios of securities, principally broadly-traded open end mutual funds or conservative fixed income securities to implement this investment strategy.

Although all investments involve risk, MWM's investment advice seeks to limit risk through broad diversification among asset classes and, as appropriate for particular clients the investment directly in conservative fixed income securities to represent the fixed income class. MWM's investment philosophy is designed for investors who desire a buy and hold strategy. Frequent trading of securities increases brokerage and other transaction costs that MWM's strategy seeks to minimize.

In the implementation of investment plans, MWM therefore primarily uses mutual funds and, as appropriate, portfolios of conservative fixed income securities. MWM may also utilize Exchange Traded Funds (ETFs) to represent a market sector.

Clients may hold or retain other types of assets as well, and MWM may offer advice regarding those various assets as part of its services. Advice regarding such assets will generally not involve asset management services but may help to more generally assist the client.

MWM's strategies do not utilize securities that we believe would be classified as having any unusual risks, and we do not recommend frequent trading, which can increase brokerage and other costs and taxes.

Analysis of a Client's Financial Situation

In the development of investment plans for clients, including the recommendation of an appropriate asset allocation, MWM relies on an analysis of the client's financial objectives, current and estimated future resources, and tolerance for risk. To derive a recommended asset allocation, MWM may use a Monte Carlo simulation, a standard statistical approach for dealing with uncertainty. As with any other methods used to make projections into the future, there are several risks associated with this method, which may result in the client not being

able to achieve their financial goals. They include:

- The risk that expected future cash flows will not match those used in the analysis.
- The risk that future rates of return will fall short of the estimates used in the simulation.
- The risk that inflation will exceed the estimates used in the simulation.
- For taxable clients, the risk that tax rates will be higher than was assumed in the analysis.

Risk of Loss

Investing in securities involves risk of loss that clients should be prepared to bear.

All investments present the risk of loss of principal – the risk that the value of securities (mutual funds, ETFs, and individual bonds), when sold or otherwise disposed of, may be less than the price paid for the securities. Even when the value of the securities when sold is greater than the price paid, there is the risk that the appreciation will be less than inflation. In other words, the purchasing power of the proceeds may be less than the purchasing power of the original investment.

The mutual funds and ETFs utilized by MWM may include funds invested in domestic and international equities, including real estate investment trusts (REITs), corporate and government fixed income securities and commodities. Equity securities may include large capitalization, medium capitalization, and small capitalization stocks. Mutual funds and ETF shares invested in fixed income securities are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

Among the riskiest mutual funds used in MWM's investment strategies funds are the U.S. and International small capitalization and small capitalization value funds, emerging markets funds, and commodity futures funds. Conservative fixed income securities have lower risk of loss of principal, but most bonds (with the exception of Treasury Inflation Protected Securities, or TIPS) present the risk of loss of purchasing power through lower expected return. This risk is greatest for longer-term bonds.

Certain funds utilized by MWM may contain international securities. Investing outside the United States involves additional risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be greater with investments in developing countries.

More information about the risks of any particular market sector can be reviewed in representative mutual fund prospectuses managing assets within each applicable sector.

Item 9 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of MWM or the integrity of MWM's management. MWM has no information applicable to this Item.

Item 10 – Other Financial Industry Activities and Affiliations

MWM has a referral relationship with Healthcare Professionals Alliance (HPA). HPA members receive a discounted advisory fee from MWM. Jeff Griswold sits on the Advisory Board of Directors and is an equity shareholder in the HPA. Jeff Griswold does not receive compensation for his board position. Jeff Griswold has occasionally recommended HPA to some qualified clients as a private placement. Jeff Griswold does not receive any compensation making such recommendations. This arrangement has created a conflict of interest and is being disclosed accordingly through this brochure. Clients are under no obligation to invest in HPA.

Item 11 – Code of Ethics, Participation in Client Transactions and Personal Trading

MWM has adopted a Code of Ethics expressing the firm's commitment to ethical conduct. MWM's Code of Ethics describes the firm's fiduciary duties and responsibilities to clients and sets forth MWM's practice of supervising the personal securities transactions of employees with access to client information. Individuals associated with MWM may buy or sell securities for their personal accounts identical or different than those recommended to clients. It is the expressed policy of MWM that no person employed by the firm shall prefer his or her own interest to that of an advisory client or make personal investment decisions based on investment decisions of advisory clients.

To supervise compliance with its Code of Ethics, MWM requires that anyone associated with this advisory practice with access to advisory recommendations provide annual securities holding reports and quarterly transaction reports to the firm's principal. MWM also requires such access persons to receive approval from the Chief Compliance Officer prior to investing in any IPO's or private placements (limited offerings).

MWM's Code of Ethics further includes the firm's policy prohibiting the use of material non-public information and protecting the confidentiality of client information. MWM requires that all individuals must act in accordance with all applicable Federal and State regulations governing registered investment advisory practices. Any individual not in observance of the above may be subject to discipline.

MWM will provide a complete copy of its Code of Ethics to any client or prospective client upon request.

It is MWM's policy that the firm will not affect any principal or agency cross securities transactions for client accounts. MWM will also not cross trades between client accounts.

From time to time, representatives of MWM may buy or sell securities for themselves that

they also recommend to clients and may trade these securities at or around the same time as clients. This may provide an opportunity for representatives of MWM to buy or sell the same securities before or after recommending the same securities to clients resulting in representatives profiting off the recommendations they provide to clients. Such transactions create a conflict of interest. MWM will always document any transactions that could be construed as conflicts of interest and will never engage in trading that operates to the client's disadvantage when similar securities are being bought or sold.

Item 12 – Brokerage Practices

Selection of Brokers

For Wealth Management clients, MWM generally recommends that clients arrange for their assets to be held with Charles Schwab & Co., Inc. ("Schwab"), a FINRA-registered broker-dealer, member SIPC, or TD Ameritrade Institutional ("TDA"), an SEC registered broker-dealer and member NYSE, SIPC. Although MWM may recommend that clients establish accounts at Schwab or TDA, it is the client's decision to custody assets with Schwab or TDA by entering into an account agreement directly with Schwab or TDA. MWM does not open such accounts for its clients, although it will assist in the preparation of the paperwork. MWM is independently owned and operated and not affiliated with either Schwab or TDA.

For MWM clients' accounts maintained in Schwab's or TDA's custody, either custodian will hold client assets in a brokerage account and buy and sell securities when MWM (or the client) instructs them to do so. Schwab and TDA generally do not charge separately for custody however, both are compensated by account holders through commissions or other transaction-related fees for securities trades that are executed through each of their platforms or that settle into Schwab or TDA accounts.

The Schwab or TDA brokerage program will generally be recommended to advisory clients for the execution of mutual fund and equity securities transactions. MWM regularly reviews these programs to ensure that its recommendations are consistent with its fiduciary duty. This trading platform is essential to MWM's service arrangements and capabilities, and MWM may not accept clients who direct the use of other brokers.

Research and Other Benefits

Schwab and TDA provide MWM with access to Schwab and TDA's institutional trading and custody services, which are typically not available to retail investors. Schwab and TDA services include brokerage services that are related to the execution of securities transactions, custody, research, including that in the form of advice, analyses and reports, and access to mutual funds

and other investments that are otherwise generally available only to institutional investors or would require a significantly higher minimum initial investment. For MWM client accounts maintained in its custody, Schwab and TDA generally do not charge separately for custody services but are compensated by account holders through commissions or other transaction-related or asset-based fees for securities trades.

Schwab and TDA make available to MWM products and services that benefit MWM but may not benefit its clients' accounts. These benefits may include national, regional or MWM specific educational events organized and/or sponsored by Schwab or TDA. Other potential benefits may include occasional business entertainment of personnel of MWM by Schwab or TDA personnel, including meals, invitations to sporting events, including golf tournaments, and other forms of entertainment, some of which may accompany educational opportunities. Other of these products and services assist MWM in managing and administering clients' accounts. These include software and other technology (and related technological training) that provide access to client account data (such as trade confirmations and account statements), facilitate trade execution (and allocation of aggregated trade orders for multiple client accounts, if applicable), provide research, pricing information and other market data, facilitate payment of MWM's fees from its clients' accounts (if applicable), and assist with back-office training and support functions, recordkeeping and client reporting. Many of these services generally may be used to service all or some substantial number of MWM's accounts.

Schwab and TDA also make available to MWM other services intended to help MWM manage and further develop its business enterprise. These services may include professional compliance, legal and business consulting, publications and conferences on practice management, information technology, business succession, regulatory compliance, employee benefits providers, and human capital consultants, insurance, and marketing. In addition, Schwab and TDA may make available, arrange and/or pay vendors for these types of services rendered to MWM by independent third parties. Schwab and TDA may discount or waive fees it would otherwise charge for some of these services or pay all or a part of the fees of a third-party providing these services to MWM. MWM is independently owned and operated and not affiliated with Schwab or TDA.

MWM recommends funds from Dimensional Fund Advisors (DFA). MWM receives software from DFA, which MWM utilizes in forming asset allocation strategies and producing performance reports. DFA also provides continuing education for MWM personnel. These services are designed to assist MWM plan and design its services for business growth.

Brokerage for Client Referrals

MWM does not send trades to any broker in exchange for receiving client referrals.

Directed Brokerage

Securities are held by a custodian of the client's choice. The Firm recommends "qualified custodians" for clients' accounts, with each client signing a separate agreement with the custodian. Currently MWM recommends Schwab or TDA as preferred custodians.

Clients are reminded that by selecting another custodian or broker they may affect MWM's ability to combine their trades into blocks with other client accounts and monitor their accounts as efficiently.

Order Aggregation

MWM generally does not aggregate any client transactions in mutual fund or other securities. Client accounts are individually reviewed and managed, and transaction costs are not saved by aggregating orders in almost all circumstances in which MWM arranges transactions.

Item 13 – Review of Accounts

Reviews:

Wealth Management Services

Jeffrey Griswold, Principal and Chief Compliance Officer, conducts all reviews of managed accounts as a matter of course at least quarterly. All clients are encouraged to meet with the firm at least annually. Additional reviews may be triggered by events such as a client meeting, change in a client's risk tolerance, financial position, or investment objective, change in a company or fund's management, unusual market or economic circumstances or other unforeseen events.

Clients will receive regular account statements (usually monthly, sometimes quarterly, depending on the nature of the investment) from the custodian in possession of the securities under management showing holdings and transactions, including any disbursements from the account. At year-end, clients will receive from the custodian an annual statement of income, sales and investment management fees paid.

Reports:

Wealth Management Services:

All clients will receive quarterly performance reports that summarize the client's account and asset allocation. Clients will also receive monthly statements from their account custodian, which will outline the client's current positions and current market value. Wealth Management Services client may receive additional wealth management reports.

Item 14 – Client Referrals and Other Compensation

Other than already described in this Brochure, MWM does not receive any additional compensation from third parties for providing investment advice to its clients and does not compensate anyone for client referrals.

MWM has a referral relationship with Healthcare Professionals Alliance (HPA). HPA members receive a discounted advisory fee from MWM. Jeff Griswold sits on the Advisory Board of Directors and is an equity shareholder in the HPA. Jeff Griswold does not receive compensation for his board position. Jeff Griswold has occasionally recommended HPA to some qualified clients as a private placement. Jeff Griswold does not receive any compensation making such recommendations. This arrangement has created a conflict of interest and is being disclosed accordingly through this brochure. Clients are under no obligation to invest in HPA.

Item 15 – Custody

MWM recommends “qualified custodians” for clients’ accounts, with each client signing a separate agreement with the custodian.

Because MWM generally has the authority to instruct the account custodian to deduct the investment management fee directly from the client’s account, MWM is considered to have “custody” of client assets. Custody is defined as having any access to client funds or securities. This limited access is monitored by the client through receipt of account statements directly from the custodian. These statements all show the deduction of the management fee from the account. Otherwise, MWM may only direct the movement of funds from one account in the client’s name to another such titled account but has no other access to funds.

Item 16 – Investment Discretion

For Wealth Management Services, clients execute an agreement granting the MWM a limited power of attorney with full discretion to select investments and dollar amounts to be allocated to each investment, and to direct these investments through a third-party broker and/or custodian. When selecting securities and determining amounts, MWM observes the investment policies, limitations, and restrictions of the clients for which it advises. Clients may change/amend these limitations as required. Investment guidelines and restrictions must be provided to MWM in writing.

For Employee Benefit Plan Services, MWM does not have discretion over selecting fund lineups or any transactions related to the plan's investment management. All discretionary

authority remains with the Plan Sponsor.

Item 17 – Voting Client Securities

MWM does not vote client securities. Clients receive proxy material directly from their account custodian by either email or U.S. mail. Clients may address questions concerning a proxy matter to MWM personnel.

Item 18 – Financial Information

Registered investment advisers are required in this Item to provide you with certain financial information or disclosures about MWM's financial condition. MWM has no financial commitment that impairs its ability to meet contractual and fiduciary commitments to clients and has not been the subject of a bankruptcy proceeding. MWM neither requires nor solicits prepayment of more than \$500 in fees per client, six months or more in advance and therefore does not need to include a balance sheet with this brochure.

Item 19 – Requirements for State-Registered Advisers

MWM has one principal executive officer and management person, Mr. Jeffrey Griswold. The education, business background, and other business activities for Mr. Griswold and all investment adviser representatives is supplied on the Form ADV Part 2B Brochure Supplement.

Neither MWM nor any management person of MWM has been found liable in an arbitration claim or been found liable in a civil, self-regulatory organization, or administrative proceeding that is material to the client's evaluation of the firm or its management.

Neither MWM, nor its management persons, has any relationship or arrangement with issuers of securities material to its clients.

Form ADV Part 2B
Brochure Supplement

Jeffrey R. Griswold

Individual CRD # 4654185
Investment Advisor Representative

Merit Wealth Management, LLC

Firm CRD# 148591
70 SW Century Drive
Suite 100 PMB 376
Bend, OR 97702

(888) 516-3748

June 14, 2022

This Brochure Supplement provides information about Jeffrey R. Griswold that supplements the Merit Wealth Management, LLC (“MWM”) Brochure. You should have received a copy of that Brochure. Please contact Jeffrey R. Griswold, Managing Member and Chief Compliance Officer, if you did not receive MWM’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Jeffrey R. Griswold is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

Jeffrey R. Griswold Born: 1976

Education:

Walla Walla College, College Place, WA. Studies in History

Villa Aurora College, Florence, Italy. Studies in Italian & History

University of Redlands, Redlands, CA. B.S. in Business & Management

University of Chicago Booth School of Business, Chicago, IL, Studies in preparation for the Certified Private Wealth Advisor designation – CPWA

CPWA® - Certified Private Wealth Advisor®

- The CPWA designation signifies that an individual has met initial and on-going experience, ethical, education, and examination requirements for the professional designation, which is centered on private wealth management topics and strategies for high-net-worth clients. Prerequisites for the CPWA designation are: a bachelor's degree from an accredited college or university or one of the following.
- Designations or licenses: CIMA". CIMC". CFA". CFP®. ChFC". or CPA license; have an acceptable regulatory history as evidenced by FINRA Form U-4 or other regulatory requirements and five years of experience in financial services or delivering services to high-net-worth clients. CPWA designees have completed a rigorous educational process that includes self-study requirements, an in-class education compo and successful completion of a comprehensive exam on. CPWA designees are required at the University of Chicago Booth School of Business to IMCA's Code of Professional Responsibility and Rules and Guidelines for Use of the Marks. CPWA designees must report 40 hours of continuing education credits, including two ethics hours, every two years to maintain the certification. The designation is administered through Investment Management Consultants Association (IMCA).

AIF® - Accredited Investment Fiduciary®

- The AIF designation, awarded by the Center for Fiduciary Studies, an fi360 company, demonstrates the focus on all the components of a comprehensive investment process, related fiduciary standards of care, and commitment to excellence.
- AIF designees must complete 6 steps to earn the designation: 1. submit registration and fee; 2. successfully complete a specialized program on investment fiduciary standards of care; 3. pass a comprehensive examination; 4. upon passing, submit the accreditation application and fee; 5. complete annual continuing educational requirements; 6. pledge to abide by the designation's code of ethics.

Employment:

09/2008-Present Principal, Merit Wealth Management, LLC.

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item for Jeffrey R. Griswold.

Item 4- Other Business Activities

Jeff Griswold is on the Advisory Board of Directors and is an equity shareholder in the HPA. Jeff Griswold does not receive compensation for his board position. Jeff Griswold has occasionally recommended HPA to some qualified clients as a private placement. Jeff Griswold does not receive any compensation making such recommendations. This arrangement has created a conflict of interest and is being disclosed accordingly through this brochure. Clients are under no obligation to invest in HPA.

Item 5- Additional Compensation

Jeffrey R. Griswold receives compensation from his duties at Merit Wealth Management, LLC and has no other forms of compensation.

Item 6 - Supervision

Mr. Jeffrey R. Griswold is Managing Member and Chief Compliance Officer of MWM. As such, Mr. Griswold is responsible for supervision of all advisory activities. Mr. Griswold's accounts are subject to regular review and verification that asset balances are being managed in accordance with a client's investment guidelines. Mr. Griswold can be reached at 888-516-3748.

Item 7- Requirements for State-Registered Advisers

Jeffrey R. Griswold has not been found liable in an arbitration claim, nor has he been found liable in a civil, self-regulatory organization, or administrative proceeding.

Jeffrey R. Griswold has not been the subject of a bankruptcy petition.

Form ADV Part 2B Brochure Supplement

James Grant Mosher

Individual CRD # 7068224
Investment Advisor Representative

Merit Wealth Management, LLC

Firm CRD# 148591
70 SW Century Drive
Suite 100 PMB 376
Bend, OR 97702

(888) 516-3748

June 14, 2022

This Brochure Supplement provides information about James Grant Mosher that supplements the Merit Wealth Management, LLC (“MWM”) Brochure. You should have received a copy of that Brochure. Please contact Jeffrey R. Griswold, Managing Member and Chief Compliance Officer, if you did not receive MWM’s Brochure or if you have any questions about the contents of this supplement.

Additional information about James Grant Mosher is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

James Grant Mosher, CFP®: Born: 1991

Education:

Ohio State University, Bachelor of Science in Business Administration

Certified Financial Planner (CFP®)

CFP® - Certified Financial Planner

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

Education - Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services and attain a bachelor's degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;

Examination - Pass the comprehensive CFP® Certification Examination. The examination, administered in 6 hours, includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;

Experience - Complete at least three years of full-time financial planning related experience (or the equivalent, measured as 2,000 hours per year); and

Ethics - Agree to be bound by CFP Board's Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

Continuing Education - Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standard of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and

Ethics - Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Employment:

10/2020-Present Wealth Advisor/Director of Operations, Merit Wealth Management
9/2018-10/2020 Consultant, Grant Mosher Consulting for Merit Wealth Management
1/2016-1/2018 Staff Financial Advisor, Summit Financial Strategies, Columbus, OH

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item for James Grant Mosher.

Item 4- Other Business Activities

James Grant Mosher is not actively engaged in any other business or occupation (investment-related or otherwise) beyond his capacity as an advisor and Director of Operations of Merit Wealth Management. Moreover, Mr. Mosher does not receive any commissions, bonuses or other compensation based on the sale of securities or other investment products.

Item 5- Additional Compensation

James Grant Mosher receives no additional compensation other than from Merit Wealth Management and his other business activities listed above.

Item 6 - Supervision

James Grant Mosher is supervised by Jeffrey R. Griswold, Managing Member and Chief Compliance Officer of MWM. Mr. Mosher's accounts are subject to regular review and verification that asset balances are being managed in accordance with a client's investment guidelines. Mr. Griswold can be reached at 888-516-3748.

Item 7- Requirements for State-Registered Advisers

James Grant Mosher has not been found liable in an arbitration claim, nor has he been found liable in a civil, self-regulatory organization, or administrative proceeding.

James Grant Mosher has not been the subject of a bankruptcy petition.